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Amcor Selects Approva to Automate, Continuously Monitor and Audit Controls Across Worldwide Operations

Global packaging company to implement Approva to reduce cost of compliance and independently validate and enhance effectiveness of ERP controls

Melbourne, Australia – August 16th, 2007 – Blackrock IT Solutions, (www.blackrockits.com.au) the Asia-Pacific distributor for Approva[®] Corporation (www.approva.net), the leading provider of continuous controls monitoring and audit software, today announced that Amcor Limited, one of the world's leading packaging companies, has implemented Approva's BizRights[®] Platform and Enterprise Controls Suite to manage controls for applications across its global operations, which include 24,000 employees and span thirty-four countries throughout Australia, North America, Asia and Europe. By using Approva, Amcor expects to recognize tangible business benefits including a faster compliance cycle, a reduction in audit preparation time and costs, and improved business processes across the entire organisation.

"We were looking for a solution that could help us quickly achieve our security and compliance goals by automating the monitoring and testing of controls across all of our applications, primarily SAP, and critical legacy applications," said Rob Pyne, Amcor's global chief information officer. "A key requirement for this project has been to deliver business value beyond the initial SOX & compliance drivers. Our ultimate goal is to utilise Approva's capabilities to extend our continuous controls monitoring and audit processes to include master data controls, configurable controls and transactions for key business processes such as procurement."

Amcor has deployed Approva's solution across all of its business lines to identify, remediate and independently monitor access controls for applications that are in scope for its global controls and compliance programs. In addition, the Approva solution is enabling Amcor to implement a compliant provisioning process that streamlines user access requests for its SAP systems and ensures that changes to access rights do not create control exceptions. Finally, Amcor will deploy Approva to monitor business controls for key business processes including procurement, sales, payroll and financial close.

“We are delighted that Amcor has joined our growing family of customers,” said Prashanth (PV) Boccasam, Approva’s CEO. “Amcor’s strategic approach to strengthening its controls environment is an excellent example of how global companies are using legislative drivers as a catalyst to turn compliance into an asset and realise tangible business value from their controls investments.”

Amcor is achieving significant benefits from the deployment of Approva’s software including:

- Accelerated compliance with internal controls requirements.
- Reduced audit preparation time and costs
- Faster provisioning and reduced cost for provisioning SAP user access requests
- Reduced time spent reconciling incorrect transactions
- More consistent and effective business processes
- More comprehensive monitoring of key controls
- Diminished risk of mistakes

In addition to independently ensuring the effectiveness of its controls, Amcor will use Approva to rationalise the number of controls they manage and to identify and implement improvements to key business processes. The Approva solution will also serve as a preventive control to ensure that incorrect transactions are identified as they occur.

“Amcor are one of the first Australian companies to invest in security and controls automation solutions that massively reduce the manual effort associated with achieving best practice compliance. They will also benefit from extending the scope of their controls management programs to address key business processes such as their procurement and order-to-cash processes,” said Ian Leach, director of Blackrock ITS, Approva’s Asia-Pacific partner.

“There is a now a growing awareness amongst Australian companies that a well-thought out approach to continuous controls monitoring and application security can deliver tremendous business benefits way beyond ‘tick-in-the-box’ compliance.”

About Amcor

Amcor is one of the world's top 3 global packaging companies, based on market capitalisation, sales and profits. Headquartered in Melbourne, Australia, Amcor has 217 manufacturing sites in 34 countries, and derives about 80% of its earnings from outside Australasia. Amcor has approximately 24,000 employees, 135,000 shareholders and in excess of AU \$11.0 billion in annual sales. The company has substantial packaging businesses in five geographic areas: Australasia, North America, Latin America, Europe and Asia. For additional information about Amcor please visit www.amcor.com.

About Approva

Approva[®] Corporation is the industry-leading provider of Enterprise Controls Management software. We enable business, finance, IT and audit professionals to automate the on-demand testing, closed-loop remediation and continuous, exception-based monitoring of controls within and across their business systems. Using our solutions, customers are able to significantly increase visibility into their controls, streamline the audit process, cost-effectively sustain their compliance initiatives and reduce exposure to mistakes, fraud and inefficiencies for business processes such as procurement, sales and delivery, payroll and financial close. In addition, our automated solutions act as key preventative and detective controls, further strengthening our customers' financial and operational control environments. Global companies such as Campbell Soup Company, Colgate-Palmolive, the Commonwealth of Pennsylvania, DirecTV, Discovery Communications, McCormick & Company, P&G, Pratt & Whitney, Reliance Industries Ltd., Siemens and Wyndham Hotels & Resorts rely on Approva BizRights[®] Platform and Enterprise Controls Suite to reduce compliance risk, increase operational efficiency and flag exceptions to their business controls. For more information, visit www.approva.net.

About Blackrock

Founded in 2001 Blackrock are an innovative Australian IT Services & Solutions company focused on the supply of ERP Security and Corporate Compliance Solutions and Services.

Blackrock specialize in SAP and cross-application security solutions & services.

We provide high quality consulting expertise to assist organisations protect and maintain the integrity of their SAP and ERP environments. We can help in designing, developing, implementing and fine-tuning SAP security strategies and solutions. We have teamed up with the world leader in Enterprise Controls Management software to deliver leading edge Corporate Compliance software and services to customers throughout Asia Pacific.